

DARSWEIL L. ROGERS, COMMISSIONER  
WADE R. FOWLER, JR., COMMISSIONER  
EVELYN O. SHAW, COMMISSIONER  
D. RALPH HUFF, III, COMMISSIONER  
DAVID W. TREGO, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION  
955 OLD WILMINGTON RD  
P.O. BOX 1089  
FAYETTEVILLE, NORTH CAROLINA 28302-1089  
TELEPHONE (910) 483-1401  
WWW.FAYPWC.COM

October 9, 2019

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, NC 27601  
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, NC 27603-5925

RE: Debt Issuance Reporting  
FY2019 DEQ Clean Water SRF Loan Application  
Fayetteville Public Works Commission Big Rockfish Sanitary Sewer Outfall  
Facilities (State Project No. CS370434-16)

Ladies and Gentlemen:

Pursuant to the enactment of Session Law 2011-291 (House Bill 595), this serves as notification that the Fayetteville Public Works Commission (PWC) is seeking funding from the Clean Water State Revolving Fund for the Big Rockfish Sanitary Sewer Outfall project in excess of \$1,000,000.

The estimated total cost of the project is \$16,162,109, excluding 2% closing cost, and we intend to fund the entire project with proceeds from this loan. The financing will be for a term of approximately 20 years and is expected to bear interest at a rate not to exceed 1.89%. The loan would be payable from, and secured by, a pledge of revenues of the water and sewer system operated by the PWC on behalf of the City. Construction is expected to start in July 2020.

Additionally, this project is included in our six (6) year Capital Improvement Program and financing plan. PWC has and maintains a formal written policy to meet certain minimum debt service requirements above that required in its Bond Order.

**BUILDING COMMUNITY CONNECTIONS SINCE 1905**

**AN EQUAL EMPLOYMENT OPPORTUNITY EMPLOYER**

If additional information is needed, contact this office at 910-223-4005 for Rhonda Haskins, Chief Financial Officer.

Very truly yours,

**FAYETTEVILLE PUBLIC WORKS COMMISSION**

A handwritten signature in black ink, appearing to read "D. W. Trego", with a stylized flourish at the end.

David W. Trego  
CEO/General Manager

cc: Greg Gaskins, Deputy Treasurer  
Local Government Commission  
N.C. Dept. of State Treasurer  
3200 Atlantic Avenue  
Raleigh, NC 27604

Mark Hubbard, PE  
SRF Grant Management Unit Supervisor  
NCDEQ – Division of Water Infrastructure  
(via Email)

Rhonda Haskins, CPA (PWC Chief Financial Officer)  
Jay Toland (City of Fayetteville Chief Financial Officer)